

News Release

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President's budget includes more than \$120 million for regional navigation projects

LOUISVILLE, KY – The Fiscal Year 2009 President's budget transmitted to Congress Monday includes \$114 million for the new Olmsted Locks and Dam, Olmsted, Ill. under construction at Ohio River Mile 964.4.

Olmsted is among the high performing construction projects funded in the FY09 budget because of its high economic benefit to the nation. It will replace two 76-year old structures on the lower Ohio River. This strategic reach of the Ohio provides a connection between the Ohio, Tennessee, Cumberland and Mississippi rivers. The area is described as the "hub" of the waterway system. More tonnage passes this point than any other place in America's inland navigation system.

The President's Budget Army Corps of Engineers for Louisville District construction general fund totals \$127.67 million including \$6.27 million for the McAlpine Lock and Dam replacement project, nearing completion and \$4 million for the Duck Creek, Cincinnati, Ohio flood damage reduction project.

The operations and maintenance budget received approximately \$94 million, a 27% increase over last year, to take care of much needed maintenance and repairs of locks on the Ohio River and the district's lake projects. Markland Lock, for example, received \$10.6 million for its continuing rehabilitation of lock gates.

In general, the budget funds water resources projects that provide high economic and environmental returns on the nation's investment. For the first time, the civil works budget projects are organized by systems based on watershed and sub-watersheds. This sets the stage for improved management of civil works assets and a more systematic budget development for future years.